

18th Nov 2025

Forecast

NIFTY / SENSEX

Nifty surged ahead during the session to close above the 26000 zone with bias getting stronger, and we can expect a further rise in the coming days with the index almost ready to retest the previous peak zone of the 26277 level with the undertone maintained strong. As mentioned earlier, the index would have the important near-term support at the 25700 level, which needs to be sustained to keep the overall bias intact, and on the upside, we have the next targets of the 26300 and 26700 levels anticipated. **Sensex**, after opening on a positive note near the 84700 zone, managed to maintain the positive bias as the day progressed, closing near the 85000 level, with the broader markets showing some signs of improvement. As mentioned earlier, the index needs to close above the 85300 zone to get some clarity and conviction to carry on with the positive move further ahead, and at the same time, it would need to sustain above the low made near the 84200 zone as of now to maintain the bias intact. The support for the day is seen at 25900 levels, while the resistance is seen at 26200 levels.

BANKNIFTY / BANKEX

BankNifty finally witnessed a convincing breakout above the tough hurdle at the 58600 level with a gap-up opening and remained stable for the rest of the session to enter a new territory with bias getting strong; expect a fresh upward move in the coming sessions. The index would have the important and major support positioned near the 50EMA at the 57000 level, which needs to be sustained, and expect higher targets of 60500 and 63000 levels in the coming days. **Bankex** has indicated a strong closing with a bullish candle pattern to breach above the previous peak zone at the 66176 level and has entered a new territory with bias improved significantly, expecting a further upward move in the coming days. The index would have the important support near the 20 DMA level of the 65300 zone, which needs to be sustained, and, on the upside, can expect fresh higher targets of the 67700 and 68500 levels in the coming days. BankNifty would have the daily range of 58600-59600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26013.45	5	25862	25863	25938	25981	26056	26099
Bank Nifty	58962.70	5	58629	58460	58711	58857	59108	59253
Sensex	84950.95	5	84449	84433	84692	84840	85099	85247
Bankex	66156.80	5	65739	65652	65905	66055	66307	66457

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Nov-2025	BUY	KOTAK BANK	2112	2200	2050	2103.00	-0.43%	2119.90	0.37%
17-Nov-2025	BUY	GOKALDAS EXPORTS	929	945	918	931.80	0.30%	934.55	0.60%
17-Nov-2025	BUY	COAL INDIA	389	400	383	388.00	-0.26%	389.20	0.05%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Nov-2025	BUY	FEDERAL BNK	239	245	236	239.06	0.11%	239.99	0.50%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	749.45	-1.39%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	166.36	-5.48%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1088.00	4.11%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	204.55	-0.22%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2510.00	-3.46%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3100.00	0.58%	3136.40	1.77%
12-Nov-2025	BUY	KARNATAKA BANK	180	205	170	175.95	-2.25%	181.50	0.83%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15889.00	1.20%	15892.00	1.22%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1867.30	-2.59%	1924.90	0.41%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	135.78	1.33%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	8949.00	-0.46%	9025.00	0.39%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	1037.00	18.92%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	337.45	-4.94%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	111.00	-7.50%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	394.60	-7.15%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3472.50	0.36%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1410.10	-1.53%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	843.00	0.60%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4814.00	6.15%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2802.00	1.30%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2880.90	12.10%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1587.00	-1.73%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1721.80	-2.72%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
17-Nov-2025	BUY	PRECISION CAM	189	195	186	192.50	1.85%	Book Profit	BTST
17-Nov-2025	BUY	HIMATSINGKA SEIDE	124	130	120	126.20	1.77%	Book Profit	BTST

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